

Income and Expenditure - Financial Year ended 31/03/2026

Income	£
Rent and Service Charge Income	9,649,977
Rent losses from voids	(41,029)
Key Tenant Scheme discount	(235,148)
My New Home discount	(29,685)
Amortisation of Social Housing Grant	1,277,393
Gain/(Loss) Sale of properties	(33,887)
Interest receivable	84,490
Other activities	307,556
Movement in fair value of financial instruments	(108,789)
Actuarial gains on defined benefit pension plan	26,000
Total Income	10,896,878
Expenditure	
Management and maintenance administration costs	3,257,671
Service costs	166,230
Planned and cyclical maintenance	1,062,130
Reactive maintenance	1,200,299
Bad debts - Rent and Service Charges	52,049
Housing depreciation	2,434,577
Other activities	214,443
Interest payable	1,295,343
Other finance costs	38,000
Actuarial losses on defined benefit pension plan	0
Total Expenditure	6,461,699
Income less Expenditure	4,952,196
Maintenance	
Planned and cyclical maintenance	1,062,130
Capitalised Component Expenditure	1,485,548
Reactive maintenance	1,200,299
Total maintenance and improvement spend	3,747,977
Cash Note 1	
Opening cash balance	3,199,817
Cash receipts less cash payments in the year	(897,936)
Closing cash balance	2,301,881

Note 1: Income and expenditure includes non-cash items, and doesn't include capital income and expenditure.