

Income and Expenditure for 2024/25

Income	£	%
Rent and service charges	8,725,166	78%
Amortisation of Social Housing Grant	1,594,718	14%
Sale of properties	215,405	2%
Interest receivable	55,273	0%
Other activities	511,959	5%
Movement in fair value of financial instruments	154,410	1%
Actuarial gains on defined benefit pension plan	-	0%
Other Finance Income	-	0%
Total Income	11,256,931	100%
Expenditure		
Management and maintenance administration costs	2,887,394	29%
Services	138,343	1%
Planned and cyclical maintenance	1,191,727	12%
Reactive maintenance	1,419,690	14%
Bad debts - rents and service charges	164,915	2%
Housing depreciation	2,491,592	25%
Other activities	366,931	4%
Interest payable	1,224,237	12%
Other Finance Charges	35,000	0%
Actuarial losses on defined benefit pension plan	27,000	0%
Total Expenditure	9,946,829	100%
Income less expenditure	1,310,102	
Maintenance		
Planned & cyclical maintenance	1,191,727	
Capitalised component expenditure	1,576,559	
Reactive maintenance	1,419,690	
Total maintenance and improvement spend	4,187,976	
Cash		
Income and expenditure includes non-cash items and doesn't include capital income and expenditure		
Opening cash balance	2,582,979	
Cash receipts less cash payments in year	616,838	
Closing cash balance	3,199,817	