

Income and Expenditure for 2023/24

Income	£	%
Rent and service charges	7,992,911	78%
Amortisation of Social Housing Grant	1,478,022	14%
Sale of properties	62,307	1%
Interest receivable	85,354	1%
Other activities	456,852	4%
Movement in fair value of financial instruments	144,668	1%
Actuarial gains on defined benefit pension plan	-	0%
Other Finance Income	-	0%
Total Income	10,220,114	100%
Expenditure		
Management and maintenance administration costs	2,606,452	26%
Services	149,693	1%
Planned and cyclical maintenance	1,496,356	15%
Reactive maintenance	1,292,804	13%
Bad debts - rents and service charges	53,381	1%
Housing depreciation	2,250,416	23%
Other activities	464,868	5%
Interest payable	1,101,117	11%
Other Finance Charges	13,000	0%
Actuarial losses on defined benefit pension plan	572,000	6%
Total Expenditure	10,000,087	100%
Income less expenditure	220,027	
Maintenance		
Planned & cyclical maintenance	1,496,356	
Capitalised component expenditure	1,005,923	
Reactive maintenance	1,292,804	
Total maintenance and improvement spend	3,795,083	
Cash		
Income and expenditure includes non-cash items and doesn't include capital income and expenditure		
Opening cash balance	2,559,877	
Cash receipts less cash payments in year	23,102	
Closing cash balance	2,582,979	